

INDUSTRY GROWTH PROGRAM?

Supports innovative SMEs undertaking commercialisation and/or growth projects within the National Reconstruction Fund priority areas through advisory services and opportunities for matched grant funding.

Get connected to an Industry Growth Program Adviser who will provide tailored advice to support your commercialisation and/or growth project.

After receiving advice, apply for:

- Grants of \$50,000 to \$250,000 to support early-stage commercialisation projects
- Grants of \$100,000 to \$5 million for commercialisation and growth projects.

*Industry Growth Program Grants will open in 2024.



WHAT THE PROGRAM PROVIDES



ARE YOU ELIGIBLE?

1.YOU MUST BE UNDERTAKING COMMERCIALISATION AND/OR GROWTH PROJECTS WITHIN THE NATIONAL RECONSTRUCTION FUND (NRF) PRIORITY AREAS

This includes:

- value-add in resources
- value-add in agriculture, forestry and fisheries
- transport
- medical science

- renewables and low emissions technologies
- defence capability
- enabling capabilities.

LEARN MORE ABOUT NRF PRIORITY AREAS

2. THE INNOVATIVE PRODUCT, PROCESS OR SERVICE SHOULD BE...

A. New, unique or significantly different to any other previous product, process or service in the market or industry where the product is intended to be sold/traded;

OR

B. Involves significant enhancements or developments of current products, processes or services that will enable the business to scale and transform.

3. THE ENTITY MUST...

- Have a combined annual turnover of less than \$20 million for each of the three financial years prior to the lodgement of the application
- Have an Australian business number (ABN)
- Be non-income-tax-exempt, and
- Be registered for the Goods and Services Tax (GST).
- Be a company, incorporated in Australia, a co-operative, or an incorporated trustee applying on behalf of a trust.

ARE YOU ELIGIBLE?

APPLY NOW

You will be provided with a response within 10 working days of submitting a complete application.



